

## TESTIMONY OF COMPTROLLER PETER FRANCHOT

Support - Senate Bill 414 - Climate Solutions Now Act of 2021

Environment and Transportation Committee March 31st, 2021

Chair Barve, Vice Chair Stein and members of the Committee, it is my pleasure to provide testimony in <u>support</u> of Senate Bill 414 – Climate Solutions Now Act of 2021. I would like to thank Senator Pinsky for sponsoring this legislation.

Senate Bill 414 makes broad changes to the State's approach to reducing statewide greenhouse gas emissions and addressing climate change. The most pressing, long term threat we face as a species is climate change. This bill would put our state on a much better path to address that challenge. We have seen President Biden rejoin the Paris Climate Accord and set the tone for our country on addressing climate change, setting a goal of making the U.S. carbon neutral by 2050. I believe we should follow his lead and address this issue head on.

For the reasons stated above, I respectfully request a **favorable report** for Senate Bill 414. Thank you for your time and consideration.

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