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February 24, 2021

To: Senate Budget & Taxation Committee

From: Maryland Farm Bureau, Inc.

<u>Re: Support of SB 769 - Income Tax Credit – Food Donation Pilot Program – Extension</u>

On behalf of our member families, I submit this written testimony in support of SB 769, legislation that Increases from \$50 to \$75 the maximum amount of qualified expenses an individual may claim as a credit against the State income tax when they donate processed deer meat to a food bank. It also increases from \$200 to \$600 the maximum aggregate credit amount the individual may claim in a taxable year. This bill extends for 5 years the termination date of the credit. Lastly, the bill requires the Department of Natural Resources to report to the General Assembly on or before December 31, 2021, on testing of deer for chronic wasting disease.

Current law does not put a maximum aggregate credit on deer that are harvested under a deer crop damage permit. This bill does not affect that part of the law.

MDFB Policy: We support a state tax credit for each deer donated to a food bank or other food donation non-profit under a crop damage permit.

MARYLAND FARM BUREAU SUPPORTS SB 769 AND ENCOURAGES A FAVORABLE REPORT.

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