

BY: Delegate Holmes
(To be offered in the Environment and Transportation Committee)

AMENDMENTS TO HOUSE BILL 313

AMENDMENT NO. 1

On page 3, line 37, add (IV)” “ **THIS ONLY APPLIES TO ASSOCIATIONS THAT HAVE STRUCTURAL IMPROVEMENTS AND FACILITIES THAT REQUIRE FUTURE REPLACEMENT AND/OR MAJOR REPAIRS THAT JUSTIFY RESERVES PURSUANT TO STANDARD RESERVE STUDY ANALYSIS AND PROCEDURES, RATHER THAN SOLELY REGULAR MAINTENANCE THAT DOES NOT JUSTIFY RESERVES.**

AMENDMENT NO.

On page 9, line 16 add (IV)” “ **THIS ONLY APPLIES TO CONDOMINIUMS THAT HAVE STRUCTURAL IMPROVEMENTS AND FACILITIES THAT REQUIRE FUTURE REPLACEMENT AND/OR MAJOR REPAIRS THAT JUSTIFY RESERVES PURSUANT TO STANDARD RESERVE STUDY ANALYSIS AND PROCEDURES, RATHER THAN SOLELY REGULAR MAINTENANCE THAT DOES NOT JUSTIFY RESERVES.**