



GenOn Holdings, Inc.
1360 Post Oak Boulevard, Suite 200
Houston, Texas 77056

January 27, 2020

Senate Finance Committee
3 East, Miller Senate Office Building
Annapolis, MD 21401

SB 148 - SUPPORT WITH SPONSOR AMENDMENTS

Dear Chair Kelley and members of the Senate Finance Committee

GenOn Holdings, Inc., owner of electric power generating facilities in Charles, Montgomery and Prince Georges Counties offers its support, with sponsor amendments, for Senate Bill 148.

The proposed legislation sets the stage for GenOn to retire all of its coal-fired generating units by 2027. The sponsor amendments change the retirement date of the coal-fired units at Morgantown facility in Charles County to 2027, consistent with GenOn's recent December 2020 announcement to retire the units by 2027. GenOn previously announced the retirement of its Chalk Point coal-fired units in Prince Georges County in June 2021, codified in the bill, and retired its Dickerson coal-fired units in Montgomery County in 2020.

Staffed and operated by our Maryland workforce, GenOn's coal-fired generating units have supplied cost effective, 24/7 sources of electricity to Maryland residents and businesses for as long as 60 years. Over time, the Maryland coal-fired units have been, to some degree, displaced by newer, more efficient sources of electric power. Our units shifted to supplying electricity only during periods of summer heat and winter cold.

We believe SB 148, with sponsor amendments, reflects this changing reality in use, creates a critical and transitional glide path for us to retire our remaining coal-fired units at Morgantown and Chalk Point and, importantly, provides for needed funding and resources to facilitate the transition of our employees to new careers in the evolving energy economy. We appreciate the support of Senator West and Delegate Brooks in bringing this important legislation to the Maryland General Assembly.

For these reasons, we urge the Committee to pass SB 148 with the sponsor's amendments.

Sincerely,

A handwritten signature in blue ink, appearing to read 'D & F', is written over a faint blue line.

Dave Freysinger, CEO, GenOn Holdings, Inc.