



SB0457/713122/1

AMENDMENTS
PREPARED
BY THE
DEPT. OF LEGISLATIVE
SERVICES

04 FEB 21
15:07:09

BY: Senator Feldman
(To be offered in the Finance Committee)

AMENDMENTS TO SENATE BILL 457
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with the first “a” in line 26 down through “initiating” in line 27 and substitute “that”; and in line 27, after “loan” insert “follow certain provisions of law and certain regulations”.

AMENDMENT NO. 2

On page 3, in lines 23 and 24, in each instance, strike the bracket.

On pages 3 and 4, strike beginning with “MEANS” in line 24 on page 3 down through “**1976**” in line 4 on page 4.

On page 12, in line 7, strike “DO” and substitute “ARE”; in the same line, strike “SHARE ANY PECUNIARY INTEREST” and substitute “AFFILIATED”; and in line 28, strike “LENDER OR INVESTOR”.

On page 13, in line 23, strike “**BEFORE A PERSON INITIATES FORECLOSURE**” and substitute “FORECLOSURE”; in line 24, strike “, THE PERSON”; and strike beginning with the colon in line 24 down through “DEFAULT” in line 30 and substitute “FOLLOW §§ 7-101 THROUGH 7-105.18 OF THE REAL PROPERTY ARTICLE, AND THE REGULATIONS OF THE COMMISSIONER OF FINANCIAL REGULATION”.