



Mid-Atlantic Petroleum Distributors Association
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To: Senate Finance Committee

From: Ellen Valentino
On behalf of MAPDA

Date: January 19, 2021

RE: SB 152 SEIF – Use of Funds and Electric Vehicle Excise Tax Credits
Strike in full Section 2

MAPDA opposes tax credits to individuals for the purchase of new electric vehicles. This bill would provide a tax credit for a qualifying vehicle up to \$63,000.

MEA and this legislation appears misplaced during a time when state spending and tax credits should be focused on those most in need. Affluent, environmentally conscious consumers are more likely to purchase an electric vehicle regardless of the subsidy. Maryland's own data shows that the tax credit has benefitted an extremely narrow demographic that includes individuals making over \$100,000.

We believe a redirection of these funds would be better put to use for the purpose of assisting individuals in need of car repairs as a result of a failing VEIP test.

Feeding and fueling the economy through gas, coffee, food, heating oil and propane.

MAPDA is an association of convenience stores and energy distributors in Maryland, Delaware & the District of Columbia.