

March 25, 2021

The Honorable Guy Guzzone
Chair, Senate Budget & Taxation Committee
3 West Miller Senate Office Building
Annapolis, MD, 21401

RE: HB 528 St. Mary's County – Repeal of Impact Fee – Authorization of Building Excise Tax.

Dear Chairman Guzzone,

The Maryland Building Industry Association, representing 1,100 member firms statewide is submitting testimony in SUPPORT of HB 528, St. Mary's County – Repeal of Impact Fee – Authorization of Building Excise Tax.

We want to first thank Delegate Matt Morgan and the delegation for incorporating our comments in the proposal. Repealing this tax would bring down costs of homebuilding due to no longer needing to account sudden tax increases making more units available for affordable housing for low income residents of the county. The repeal is a win for the county, allowing more flexibility on the allocation of revenues and funding good sense projects for St. Mary's County.

For these reasons, MBIA respectfully requests the Committee give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

Respectfully,

Lori Graf, CEO MBIA

cc: Members of the Senate Budget and Taxation Committee