

Amendment Request for HB102 – Corrections- Inmates- Labor, Job Training and Educational Courses

- 1) Add title LABOR PAY ACT of 2021
- 2) Better define the type of financial literacy courses that shall be offered should include , but not be limited to, basic finance and monetary education, financial concepts and tools, opening a banking account, credit options, risk and benefits of credit, applying for and use of credit card, interest rates, saving money, protection against financial scams, exploitative lending and financing alternatives, stock markets, housing and other investment vehicles and intimidating. Often, reentrants make mistakes with

Ref program for finance education modeling Pennsylvania State Agency Financial Exchange (or PA \$AFE) : <https://www.governing.com/gov-institute/voices/col-financial-knowledge-prison-inmates-need-reenter-society.html>

” Finances After Prison A Collaborative Approach” by John E. Wetzel, Pennsylvania Secretary of Corrections and Robin L. Wiessmann, Pennsylvania Secretary of Banking and Securities, published in 2018
<https://home.treasury.gov/system/files/136/FFLRCoordinatingImprovingFinancialLiteracyEfforts.pdf>

Also,

https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwif7qjr56_uAhU9MIkFHxv2CXEQFjAAegQIBRAC&url=https%3A%2F%2Fwww.npr.org%2F2015%2F03%2F21%2F393556633%2Finvestment-guru-teaches-financial-literacy-while-serving-life-sentence&usg=AOvVaw1H6hsJd0L5Tc7EkyUrzRac