



House Bill 1234 – Homeowners’ Property Tax Credit

Position: Support with Amendment

Maryland REALTORS® supports HB 1234 which addresses eligibility and automatic renewal of the Homeowners’ Property Tax Credit which is extremely helpful to homeowners with lower wages and our seniors on fixed income, however, with an amendment to automatic renewal to a 3-5 year renewal.

We understand the benefit for automatic renewal to both the Department, as a cost savings, and homeowners – especially our seniors. We respectfully recommend, however, rather than an automatic renewal, it should be perhaps every three or five years -- similar to the existing 3-year assessment cycle or proposed 5-year cycle. Making this an automatic property tax credit and relying on information between the Comptroller’s Office and the Department ongoing for eligibility, we believe could be problematic.

Maryland REALTORS recommends a favorable report of HB 1234 with this amendment to the renewal term.

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