



BRANDON M. SCOTT
MAYOR

*Office of Government Relations
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Annapolis, Maryland 21401*

SB0252

March 2, 2021

TO: Members of the Finance Committee

FROM: Natasha Mehu, Director of Government Relations

RE: SENATE BILL 252 – Maryland Small Business Development Financing Authority – Minority Business Enterprise Procurement Contract Financing Program

POSITION: SUPPORT

Chair Kelley, Vice Chair Feldman, and Members of the Committee, please be advised that the Baltimore City Administration (BCA) **supports** Senate Bill (HB) 252.

SB 252 establishes a Minority Business Enterprise Procurement Contract Financing Program. The program provides working capital to qualified minority business enterprises in order to assist their ability to enter into and complete state procurement contracts.

This program would further the goals of supporting and growing minority businesses enterprises within the State. The program would encourage minority businesses to seek out and help complete state procurement contracts. Within the program, it is important to note that if the State passes sports wagering legislation, 10% of the total revenue received by the state due to sports wagering would be dedicated to this program.

We respectfully request a **favorable** report on Senate Bill 252.