



MARYLAND
Chamber of Commerce

LEGISLATIVE POSITION:

Favorable

House Bill 1257

Business Personal Property Tax – Businesses Affected by COVID-19 Restrictions – Reimbursement

House Ways & Means Committee

Tuesday, March 9, 2021

Dear Chairwoman Kaiser and Members of the Committee:

Founded in 1968, the Maryland Chamber of Commerce is the leading voice for business in Maryland. We are a statewide coalition of more than 5,000 members and federated partners, and we work to develop and promote strong public policy that ensures sustained economic recovery and growth for Maryland businesses, employees, and families.

HB 1257 seeks to reimburse businesses affected by COVID-19 restrictions for their business personal property tax return paid for the calendar year 2020. The State Department of Assessments and Taxation is to make these reimbursements out of the General Fund.

HB 1257 will provide much needed financial assistance and tax relief to businesses that were completely unable to do business or unable to conduct normal business on their premises and was required to provide curbside, carryout, or delivery services only as a result of the COVID-19 restrictions. This tax relief initiative is an aggressive approach the state can take to help Maryland small businesses survive and recover from the current economic situation.

For these reasons, the Maryland Chamber of Commerce respectfully requests a **favorable report** on HB 1052.

MDCHAMBER.ORG

60 West Street, Suite 100, Annapolis 21401 | 410-269-0642