

January 21, 2021

The Honorable Anne R. Kaiser
Chair, House Ways and Means Committee
House Office Building, Room 131
6 Bladen Street
Annapolis, MD 21401

RE: Support of House Bill 60 (Income Tax - Green Buildings Tax Credit - Multifamily Housing)

Dear Chairwoman Kaiser:

The Maryland Building Industry Association (MBIA), representing 100,000 employees of the building industry across the State of Maryland, supports House Bill 790 (Income Tax - Green Buildings Tax Credit - Multifamily Housing).

This measure allows a State tax credit for costs incurred by an owner of multifamily housing to meet energy and water efficiency standards.

MBIA values energy efficiency and environmental stewardship in new homes, and endeavors to build homes in the most environmentally friendly ways feasible, but this desire must be balanced by the costs of green technologies and the ability of the home buying market to absorb increased home costs. In many cases, while the homebuilder may want to install energy efficient options, the market does not make this expense feasible for an ultimate homebuyer. Initiating this tax credit would move the ball forward on building homes that are more energy efficient while balancing market forces that determine ultimate home prices.

For these reasons, MBIA respectfully requests the Committee give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: House Ways and Means Committee Members