



**TESTIMONY FOR HB0275
INDIVIDUAL INCOME TAX – BRACKETS AND RATES - ALTERATION**

Bill Sponsor: Delegate Smith

Committee: Ways and Means

Organization Submitting: Maryland Legislative Coalition

Person Submitting: Cecilia Plante, co-chair

Position: FAVORABLE

I am submitting this testimony in favor of HB0275 on behalf of the Maryland Legislative Coalition. The Maryland Legislative Coalition is an association of activists - individuals and grassroots groups in every district in the state. We are unpaid citizen lobbyists and our Coalition supports well over 30,000 members.

People have really suffered in the past year and now that taxes are due, our members think it is very important to look at the inequities in our tax system and make adjustments. This bill will lower income tax rates for people who earn less than \$48,000 and increase rates on people who earn more than \$48,000. It also restores the millionaire tax at 7%.

Passing this bill will show those who are at the lowest levels of the earning spectrum that you are supporting them, and make those who are already millionaires pay more of their fair share.

We support this bill and recommend a **FAVORABLE** report in committee.