



NFIB-Maryland – 60 West St., Suite 101 – Annapolis, MD 21401 – www.NFIB.com/Maryland

TO: House Ways and Means Committee

FROM: NFIB – Maryland

DATE: March 11, 2021

RE: **SUPPORT HOUSE BILL 1149** – Small Business Tax Relief – State of Emergency Orders

Founded in 1943, NFIB is the voice of small business, advocating on behalf of America’s small and independent business owners, both in Washington, D.C., and in all 50 state capitals. With more than 250,000 members nationwide, and nearly 4,000 here in Maryland, we work to protect and promote the ability of our members to grow and operate their business.

On behalf of Maryland’s small businesses, NFIB supports House Bill 1149 –legislation giving small businesses much needed tax relief as they recover from the COVID-19 pandemic.

Maryland’s small businesses are facing an unprecedented economic crisis because of COVID-19. We just recently marked the one-year anniversary of Governor Hogan declaring a state of emergency in response to the pandemic. Since then, thousands of small businesses were forced to close their doors, restrict their capacity, and let go employees. But during that time, the State has also provided critical financial assistance to these same businesses. Over \$500 million in emergency economic relief has made its way to help Maryland’s job creators stay afloat. This relief, along with various county and local programs, have provided a much-needed lifeline to small businesses.

House Bill 1149 will continue efforts to reignite Maryland’s economy. The tax relief in HB1149 will allow small businesses to put that money towards hiring back workers, increasing stock, and upgrading their facilities to provide the safest workspaces possible for employees and customers alike. House Bill 1149 will also help small businesses pay their rent or mortgage, utility bills, and other operating costs.

With only four percent of small business owners reporting they are back to pre-COVID conditions and one-in-four owners saying they will have to close their doors for good if economic conditions don’t improve soon¹, now is the time to pass HB1149. Maryland small businesses employ half of our state’s labor force but have felt an outsized impact of the

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pandemic. We encourage the General Assembly to consider this as they look for ways to help Marylanders recover from the effects of the COVID-19 pandemic.

For these reasons, **NFIB supports HB1149** and request a favorable report.

¹ Source: NFIB Research Center - <https://www.nfib.com/content/press-release/coronavirus/one-in-four-small-business-owners-will-close-doors-if-economic-conditions-dont-improve-soon/>