



## **Summary of Update Gubernatorial Fair Campaign Financing Program (As Amended)**

<b>Threshold to Qualify for Small Donor Matching Program</b>	
Number of Donations	1,500
Amount of Donations	\$120,000
*Must forgo contributions greater than \$250 and only accept contributions from individuals (no money from corporations, unions, PACs, etc.). Multiple contributions from one person cannot exceed \$250.	

<b>Match Ratios</b>	
First \$50	8 to 1
Second \$50	6 to 1
Third \$50	2 to 1
\$250 cap	Accepted, no match
*Only contributions from Maryland voters are matched. No match provided for the last \$100.	

<b>Match Cap</b>	\$3,000,000
*Once the cap is reached, candidates can continue to raise donations from individuals of \$250 or less but will not receive any matching funds. The match cap is per election.	

<b>Example Candidate Performance</b>	
<b>Total Raised if Candidates Reach Program Cap</b>	<b>Donors &amp; Amount to Reach Program Cap</b>
\$3,562,500 (\$3mil match + \$562,500)	Raise \$150 donations from 3,750 donors

<b>Anticipated Cost to State</b>
\$4.625 million a year would cover operating costs, 4 primary, and 2 general election candidates, assuming a full match.