



**TESTIMONY FOR HB0330
EFFECTIVE CORPORATE TAX RATE TRANSPARENCY ACT OF 2021**

Bill Sponsor: Delegate Charkoudian

Committee: Ways and Means

Organization Submitting: Maryland Legislative Coalition

Person Submitting: Cecilia Plante, co-chair

Position: FAVORABLE

I am submitting this testimony in favor of HB0330 on behalf of the Maryland Legislative Coalition. The Maryland Legislative Coalition is an association of activists - individuals and grassroots groups in every district in the state. We are unpaid citizen lobbyists and our Coalition supports well over 30,000 members.

Our members understand that in order to incentivize corporations to locate in Maryland, certain tax concessions are often necessary. Once a business locates in Maryland, though, we really don't know what their effective tax rate is. This means that we can't compare one corporation to any other one and know how to negotiate with new corporations coming into the state.

This is an important piece of information that we believe is necessary if we are to understand what corporate entities in the state are actually paying.

We support this bill and recommend a **FAVORABLE** report in committee.