



House Bill 201 - Income Tax Rates – Capital Gains Income

Position: Oppose

On behalf of Maryland REALTORS® and our 28,000+ members, we are opposed to HB 201 that proposes an additional 1% percent of the amount of net capital gain on all tax rates of taxable income.

While residential dwellings sold for less than \$1,000,000 of an individual's primary residence are currently exempt, we still believe this 1% increase in all limits overall is excessive and the proposed exemption should be significantly higher.

Maryland REALTORS® respectfully urges an unfavorable report of HB 201.

For more information, please contact bill.castelli@mdrealtor.org or susan.mitchell@mdrealtor.org or lisa.may@mdrealtor.org