



**TESTIMONY FOR HB0495  
INCOME TAX – INTERNAL REVENUE CODE AMENDMENTS AND FEDERAL CARES  
ACT - DECOUPLING**

**Bill Sponsor:** Delegate Palakovich-Carr  
**Committee:** Ways and Means  
**Organization Submitting:** Maryland Legislative Coalition  
**Person Submitting:** Cecilia Plante, co-chair  
**Position:** FAVORABLE

I am submitting this testimony in favor of HB0495 on behalf of the Maryland Legislative Coalition. The Maryland Legislative Coalition is an association of activists - individuals and grassroots groups in every district in the state. We are unpaid citizen lobbyists and our Coalition supports well over 30,000 members.

The Federal CARES Act did provide some much-needed support during the pandemic. However, it did update the tax code, and without this legislation Maryland would lose over \$100 million in revenues in fiscal years 2020 and 2021. Maryland must join other states in decoupling from the CARES Act provisions that would affect our tax code.

We support this bill and recommend a **FAVORABLE** report in committee.