



House Bill 74 – Income Tax – Credit for Energy Efficiency Upgrades – Passive Houses

Position: Support

On behalf of Maryland REALTORS® and our 28,000+ members, we support HB 74 which allows for tax credits for certain energy efficiency upgrades when a homeowner obtains a tax credit certificate from the Maryland Energy Administration.

Our members -- *who represent buyers and sellers alike throughout Maryland* -- can attest to the growing demand for energy efficient upgrades such as additional insulation; energy efficient windows and storm windows; improved weather stripping and caulking; duct sealing and insulation and the like which will make homes more airtight and efficient.

According to REALTOR.COM, projects seeking certification have been growing for many reasons: People crave a smaller carbon footprint, protection from unpredictable energy costs, and the independence of living *off the grid* -- many passive houses can eventually achieve off-the-grid status with solar panels.

Eco-conscious homeowners are attracted to the energy conservation, both for environmental reasons and to ensure lower, future energy bills which actually may be enabling them to be a first-time homebuyer.

Maryland REALTORS® respectfully encourages a favorable report of HB 74.

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