

2021

Final Report

Financial Education for the Public



328 public-facing financial education workshops

13,872 total participants

Trainings for Practitioners



train-the-trainer workshops

445 human services practitioners trained

Free Tax Prep

31 VITA sites statewide

12 sites in Baltimore

	Baltimore	Statewide
Federal Returns Filed	5,000	15,500
Volunteer Tax Preparers	181	334
Volunteer Hours	2,246	24,564
Federal & State Refunds	\$10 million	\$24 million
Tax Prep Fees Saved	\$1 million	\$3 million

Financial Coaching & Financial Planning Programs

80

People received free financial coaching or planning services

245

Sessions with a Certified Financial Planner® or a Trust Plus™ Financial Coach

75%

Of coaching clients increased their credit score by an average of 38 points and reduced debt by \$2,827



clients raised their credit scores in 6 months

Benefits Access



198 households screened for public benefits \$169,780 in benefits

Capacity Building

3,759 Participants reached through events

Advocacy & Legislative Highlights





Bills Tracked

Additional \$404 million in COVID relief through tax credits:

\$177 million to EITC recipients through a one-time stimulus payment

\$160 million to Maryland families through the expansion of MD's EITC

\$66 million to ITIN filers who've been left out of EITC & federal relief

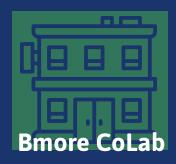
\$1 million to families with children with disabilities through the CTC

Saving Maryland over **\$7million** by strengthening the Maryland Save4College program

CASH supported legislation to end the abuse of the Save4College program to ensure more low-to-moderate income families can participate and save for future higher education costs



Impact & Special Initiatives



The Bmore CoLab is a nonprofit collaboration space that provides a variety of services to small businesses and entrepreneurs with the goal of empowering entrepreneurship and financial well-being in Baltimore, MD.

21 small businesses and entrepreneurs received tax assistance and attended financial education events at the Bmore CoLab.



The Financial Navigator program was created in response to the COVID-19 pandemic. CASH has partnered with **Baltimore County government** to help residents navigate financial hardship and disruptions.

3,400 referrals have been made for *Baltimore Co.* residents

780

total sessions



Bank On MD provides all Marylanders equal access to safe, inexpensive and certified bank accounts.

Launched the Bank On website

- new banking partners,
 M&T Bank & PNC Bank
- new partnership with

 MD Department of Labor

 to offer the option to direct
 deposit unemployment income



The CASH Campaign of Maryland promotes economic advancement for low-to-moderate income individuals and families in Baltimore and across Maryland. CASH accomplishes its mission through operating a portfolio of direct service programs, building organizational and field capacity, and leading policy and advocacy initiatives to strengthen family economic stability. Learn more at www.cashmd.org.