

March 11, 2022

PERSONAL AND CONFIDENTIAL

The Honorable Maggie McIntosh, Chair
House Appropriations Committee
Taylor House Office Building, Room 121
6 Bladen St., Annapolis, MD 21401

Re: HB0896 - Maryland Stadium Authority - Increase of Bond Authorization - Camden Yards

Dear Madam Chair and Members of the Committee:

I am writing to register my support for HB0896, which increases the caps on debt issuance and debt service amounts for the Camden Yards Sports Complex. Passage of this legislation will incentivize the Orioles and Ravens to renew their commitments to the state of Maryland, and will provide resources to increase the already significant economic impacts of the stadiums. This legislation clearly demonstrates Maryland's financial commitment to the teams and their leagues in order for them to remain in the state for years to come.

Development of the Camden Yards Sports Complex was a game changer for stadium construction, inspired a generation of urban revitalization across the nation, and continues to serve as a catalyst for economic development for our city and state. This legislation, once passed, will continue that tradition of visionary leadership.

I serve on the boards and executive committees of the Downtown Partnership and The Economic Alliance of Greater Baltimore, as well as the Chief Executive Officer of an employer based in Baltimore City. I strongly feel that our teams and their stadiums are a critical component to the region's economic viability.

If you have any questions or require anything additional from us, please do not hesitate to contact me.

Respectfully,



Edwin R. Brake
Director and Chief Executive Officer

ERB/kmd/MD Stadium Authority Letter Ed Brake March 2022.docx