7140 Collingwood Ct Elkridge, MD 21075 Ph: 410-917-6857

February 5, 2022

State of Maryland

Senate Budget and Taxation Committee

RE: SB0403 Corporations and Associations – Annual Reports – Fees for Electronic Filings

Dear Sir or Madam:

I am delighted to write this letter in support of SB403, Corporations and Associations – Annual Reports – Fees for Electronic Filings, a bill that will eliminate the filing fee for businesses that submit their annual report electronically.

I am a small business entrepreneur that lives in Maryland and the elimination of the filing fee for small businesses would help us financially get started and operate especially in the years it takes to get a new business off the ground and running.

I also have some small side businesses that bring in only a little bit of income for me, but benefit our community. Eliminating the \$300 annual fee would be a huge help and would encourage me to continue starting and operation businesses in Maryland.

If you have any questions or need additional information, please free to contact me.

Sincerely,

Karen Druffel, PMP

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