

BALTIMORE HERITAGE

WORKING TOGETHER TO PRESERVE AND PLAN BALTIMORE'S FUTURE
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Executive Director

January 31, 2022

The Honorable Guy Guzzone
Budget and Taxation Committee

Re: Support for SB 289: Historic Revitalization Tax Credit Funding and Extension

Dear Chairman Guzzone:

I am writing in support of SB 289: Historic Revitalization Tax Credit Funding and Extension.

We at Baltimore Heritage have worked for nearly 60 years helping disinvested communities revitalize. SB 289 has at least two components that would significantly boost efforts in Baltimore and across the state.

The first is that it would increase funding for small commercial projects to \$4 million. These are the main-street businesses that are especially in need of assistance today during the Covid-19 crisis.

The second is that the bill would increase funding for general commercial projects to \$12 million per year. As we have seen in neighborhood after neighborhood in Baltimore, the redevelopment of large buildings like the American Brewery building in East Baltimore and the Hebrew Orphan Asylum in West Baltimore can have transformational impacts far beyond their walls. SB 289 would help more communities benefit from this type of game-changing assistance.

Sincerely,



Johns W. Hopkins