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Senate Bill 0403

Thank you for allowing my written testimony in favor of the Senate Bill eliminating annual report filing fees for organizations that file electronically. I am not certain that SB0403 is the actual bill number because when I looked it up, SB0403 appeared to be for education relating to incarcerated individuals. I am in favor of the legislation eliminating annual report filing fees when the annual report and accompanying personal property return (Form 1) are filed electronically because it reflects support for companies doing business in Maryland. Maryland is among the states in the country with the highest income tax rates. Eliminating the \$300 annual filing fee makes it easier to do business in Maryland and comply with annual filing requirements. This is a step in the right direction to show businesses that the State of Maryland supports and appreciates business and wants to help eliminate bureaucratic costs as they are identified. Please pass this bill!