

Testimony in support of Bill ---

My name is Denzel Ketter and I represent a registered LLC in Maryland, known as The Estate Entertainment. I am here today to voice my/our strong support for Bill SB403.

Bill SB403 is important because it provides an urgent relief to the status of small businesses in the state of Maryland. This bill will give businesses an opportunity to file their taxes successfully without any penalties. Smaller businesses can also use these funds that are accounted for fees towards other endeavors such as repairs, equipment, staffing, and etc.

In support of this bill, I can personally share my recent experience I had with difficulty paying the annual filing fee. In December 2021, I was required to pay filing fees in the amount of \$600 for the previous two years. Failure to pay this amount would have resulted in forfeiture of my business. I had to take out personal finances to meet this requirement, which became detrimental to other monthly expenses I have. A zero-fee option would significantly resolve this issue in the future for myself and other small businesses owners in Maryland.

I/ we applaud the President and the Senate for their wisdom in authoring this legislation.

I respectfully urge you and the members of this committee to support this very important legislation.

Thank you.