

February 4, 2022

The Honorable Guy Guzzone Chair Senate Budget and Taxation Committee 3 West Miller Senate Office Building Annapolis, MD 21401

RE: Letter of Support for SB391

Dear Senator Guzzone:

I am the Chief Financial Officer of the Lieber Institute, Inc., one of the world's preeminent medical research institutes focused on neuropsychiatric disorders. We are in East Baltimore, adjacent to the Johns Hopkins Medical Campus.

I am writing today to express my support for the More Jobs for Maryland refundable tax credit program (SB391). We are new enrollees in the program and anticipate that these credits will greatly enhance our ability to grow, in particular regarding expansion of our headcount. The credits provided will allow us to accelerate new hires as well as free up resources for non-headcount related growth such as facility expansion.

I'd be happy to provide any additional perspectives if it would help you to arrive at a favorable decision regarding continuance of this important program.

Respectfully,

Andrew Maslan

**CFO** 

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