

Senator Guy Guzzone, Chair
and Members of The Budget and Taxation Committee
Maryland Senate
Annapolis, MD

RE: SB 405- Retirement Tax Elimination Act of 2022- **SUPPORT**

Dear Chair Guzzone and Members of The Committee,

I ask that you support SB 405. As individuals age, health, naturally, begins to deteriorate, preventing most from continuing to be a member of the active work force. Thus, their income becomes a fixed amount, which, for the average retiree, covers only basic life expenses. Additionally, health care for retirees is costly, of which the ratio to income is practically unaffordable. Thus, creating a financial situation which should, at this time in life, be completely opposite. Therefore, supporting HB 420 and eliminating retirement tax, will put money back into the pockets of retired individuals where it belongs and will be most beneficial.

I ask for a FAVORABLE vote for SB 405- Retirement Tax Elimination Act of 2022.

Thank you for your time,

Sarah Price
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