

February 4, 2022
SB403/HB409

Dear Sirs and Madams,

I am writing to support SB403/HB409 *“FOR the purpose of eliminating filing fees paid by corporations and other business entities to the State Department of Assessments and Taxation for certain annual reports filed electronically; and generally relating to business entity filing fees.”*

As a recent retiree from the federal government, I started a one person LLC in late 2019 for the purpose of continuing to use my knowledge for public benefit. I work at my home, using my home computer. I have no employees, no business property, and my average earnings (before taxes) averages to less than \$25,000 and will likely diminish in the coming year. Yet, every year, I must pay \$300 to file a report electronically that says I don't have business property.

Given my limited income and my one-person operation, this seems inordinately high. In this electronic age, I keep wondering why. It does not take \$300 worth of a person's time to review filings such as mine. I could see, maybe, \$50 to cover state costs. However, if Maryland truly wants to support small businesses, especially woman owned or minority businesses, it is logical to eliminate this fee altogether.

Therefore, please support passage of SB403/HB409.

Thank you.

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