



OUR MISSION:

Working to enhance the economic prosperity of greater Silver Spring through robust promotion of our member businesses and unrelenting advocacy on their behalf.

SB403 – Corporations and Associations - Annual Reports - Fees for Electronic Filings

Budget and Taxation Committee

February 8, 2022

FAVORABLE

On behalf of the Greater Silver Spring Chamber of Commerce, representing 400 member organizations, including very small businesses with fewer than ten employees and several nonprofits, in the greater Silver Spring area of Montgomery County, I write to express our support for SB403 – Corporations and Associations - Annual Reports - Fees for Electronic Filings.

Over the past two years, the COVID-19 pandemic affected the lives of our members in unprecedented ways. We appreciate the many State programs that provided financial assistance to help businesses through these difficult times, but many businesses and employers have still not recovered.

While the \$300 fees may seem small to many legislators, that amount means a lot to struggling small businesses and nonprofits.

For these reasons, the Greater Silver Spring Chamber of Commerce respectfully requests a **FAVORABLE committee report on SB403.**

Jane Redicker

President & CEO

Greater Silver Spring Chamber of Commerce

8601 Georgia Avenue #203

Silver Spring, MD 20910

Office: (301) 565-3777

Mobile: (301) 466-8997

www.gsscc.org