



Repurpose Aggregates
40 Fort Hoyle Road
Joppa, Maryland 21085

March 9, 2022

Re: Senate Bill 813 (SB0813 - Senator Hester and Edwards)

Dear Maryland State Senate Budget & Taxation Committee,

Thank you Chair Guzzone, Vice Chair Rosapepe, and members of the Senate Budget & Taxation Committee for your consideration of Senate Bill 813 - Income Tax - Calculation of Taxable Income - Investments in Sustainable Materials Management Projects. Repurpose Aggregates is supportive of this legislation.

Businesses throughout our state are currently facing great economic hardship, from trucker shortages to skyrocketing prices of fuel and raw materials. Considering this challenge, now is the perfect time for Maryland to set the standard for sustainable alternatives to natural resource consumption.

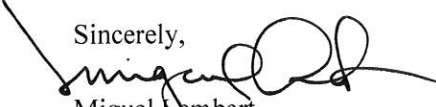
The key to expediting the success of sustainability projects in Maryland is providing investors with financial incentives for supporting manufacturing projects that help reduce environmental degradation and CO2 emissions to protect the planet for future generations. This bill seeks to provide a deduction for capital gain income invested in or realized from environmentally driven initiatives.

At Repurpose Aggregates, during the height of COVID-19 pandemic in 2020, we began construction of the nation's second-ever CDE waste recycling wash plant. Located on Harford Minerals' campus in Joppa, Maryland, this state-of-the-art facility is one month away from operation, where it will transform used construction, demolition, and excavation materials into reusable aggregate (sand, stone, and brick). Initiatives such as ours, dedicated to sustainable materials management and reduced natural resource use, need Maryland's support.

Legislative support for this emerging category of environmental impact investing will attract new capital to the state, opening the door for greater expansion, job creation, and avenues into a circular economy. **For these reasons, Repurpose Aggregates requests a favorable report on Senate Bill 813.**

Thank you for your time and consideration.

Sincerely,



Miguel Lambert
CEO