



**Central Maryland Chamber**  
*The Center of Intelligent Business*

Senate Bill 274

Property Tax- Exemptions for Business Personal Property- Alterations

Senate Budget and Taxation

January 31, 2022

Dear Chairman Guzzone and Members of the Committee,

The Central Maryland Chamber of Commerce (CMC) was formed in 2017, a merger of two existing chambers- The Baltimore Washington Corridor Chamber (originally founded in 1948) and the West Anne Arundel County Chamber (originally founded in 1962). The CMC is a regional organization representing approximately 350 businesses in the Central Maryland corridor and exists to be the primary business resource and advocate as the area experiences exponential growth.

The Central Maryland Chamber is writing in support of SB 274.

SB 274 would increase in the personal property exemption limit from \$10,000 to \$20,000. This bill also prohibits SDAT from requiring a personal property tax return from businesses that qualify for the personal property tax exemption.

This change will allow businesses with limited personal property amounts to avoid filing a business personal property tax return- which creates meaningful time and fiscal savings for many of our small businesses. While small businesses are still struggling to recover from impacts of the pandemic, small changes like this can make a big difference to these businesses.

With the cost of goods increasing, SB274 also creates tax relief for small businesses who would now be exempt at the \$20,000 limit.

The Central Maryland Chamber requests that you support SB274.

Sincerely,

Kristi Simon  
President & CEO  
Central Maryland Chamber of Commerce