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Written Testimony

Senate Bill 683 Renewable Energy for Nonprofit Organizations Loan Program

Budget and Taxation Committee - March 2, 2022

Support

Background: Senate Bill 683, (SB683) would establish the Renewable Energy for Nonprofit Organizations Loan Program and Fund in the Maryland Energy Administration. The fund would be funded at \$5 million dollars from FY24-FY26. The purpose of the Program is to provide zero interest loans to nonprofits wishing to install and purchase qualifying renewable energy systems. Qualifying systems include solar and geothermal heating and cooling systems. Nonprofits would be required to contribute at least 10% of the project's costs upfront, with priority given to nonprofits with annual budgets under \$1 million dollars.

Written Comments: The Baltimore Jewish Council and the The Associated Jewish Community Federation of Baltimore are committed to repairing our world. We represent The Pearlstone Center in Reisterstown, MD, a conference center and farm that employs and teaches sustainable practices. The Pearlstone Center and the Associated jointly run a Green Loan Fund, similar to the fund that is established in SB683. This fund has issued more than \$600,000 in loans for faith-based institutions in Maryland. Further, the Associated has signed a 20-year lease for all Associated owned properties to run on 50% solar, and Pearlstone at 75% solar, and Pearlstone will be 100% when it adds solar panels to its buildings.

Many nonprofits want to invest in green projects, but they do not have the capital reserves to fund them. SB683 would allow these nonprofits the chance to create greener buildings. We encourage this committee to join us in our mission to create a cleaner Maryland that is healthier for everyone.

For these reasons, the Baltimore Jewish Councils asks for a favorable report on SB683.

The Baltimore Jewish Council, a coalition of central Maryland Jewish organizations and congregations, advocates at all levels of government, on a variety of social welfare, economic and religious concerns, to protect and promote the interests of The Associated Jewish Community Federation of Baltimore, its agencies and the Greater Baltimore Jewish community.



Baltimore Jewish Council is an agency of The Associated