

MARYLAND RETAILERS ASSOCIATION

The Voice of Retailing in Maryland



SB403: Corporations and Associations- Annual Reports- Fees for Electronic Filings **February 8, 2022**

Position: Favorable

Background: SB403 eliminates filing fees paid by corporations and other business entities to the State Department of Assessments and Taxation for certain annual reports due on or after April 15, 2023, that are filed electronically.

Comments: The Maryland Retailers Association supports efforts to eliminate unnecessary fees and lower the cost of doing business in Maryland. There are many factors that contribute to what are considered “business friendly” states such as regional policy, tax codes, infrastructure reliability, availability of skilled workers, and operation costs. Any costs that can be eliminated from overhead are appreciated and helpful.

With these comments in mind, we urge a favorable report.