Written Testimony Before the

Maryland General Assembly

SB403 – Corporations and Associations, Annual Reports, Fees for Electronic Filings
February 4, 2022

On Behalf of Bolans-Darby Partners, Inc.; RXBSA Properties, LLC; & Mancuso Foods, LLC

Dear Members of the General Assembly,

We strongly favor SB40. Our experience as a small business in Maryland is that this relief will be wildly supported by struggling businesses, which forego some form of improvement each year to ensure they can pay this tax, but just as importantly, this bill will propel Maryland small businesses into able competitors in their fields of operations, make Maryland the envy of other jurisdictions and substantially draw more businesses to open in Maryland. With some of the smallest help available to us during the pandemic, you have seen Maryland small businesses work hard to keep their employees working, providing for their families and keep Maryland open. Imagine, what more we can do this assistance. It will put the wind to our backs and remove a stumbling block to our continued growth and prosperity to Maryland. It is more important that we offer good incentives that allows businesses to develop, employment to grow, families to be supported, communities to develop than burden these engines of our economy by this tax.

From our personal experience, we seriously entertained taking our business to Delaware, whose framework was so pro-business that it was nearly impossible to pass up. But we decided that Maryland and specifically Indian Head Maryland needed our work to help add to the revitalization of this community left behind. We pay nearly a \$1,000/year just to open our doors with this current tax—imagine how much more we could add to Indian Head's revitalization if these funds went directly to Indian Head rather than to another tax. We have been keeping our heads above water in this pandemic and predominantly because our employees depend on us. We look to you help us keep this going. This bill would be an unbelievable lift forward for Maryland's economy and I confident, many businesses will beat down our doors to come to this state. We strongly urge you to pass this bill.

Kind regards,

Marilyn Steele, Secretary-Treasurer, RXBSA Properties, LLC Bolans-Darby Partners, Inc. Mancuso Foods, LLC