PAUL D. CORDERMAN

Legislative District 2

Washington County

Budget and Taxation Committee

Subcommittees

Education, Business and Administration

Pensions



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March 2, 2022

Testimony in Support of SB 664 Income Tax – Film Production Activity Tax Credit – Filming Locations

Chair Guzzone and Members of the Senate Budget and Taxation Committee;

Thank you for hearing SB 664 Income Tax – Film Production Activity Tax Credit – Filming Locations. This bill would direct a portion of the existing Film tax credit program for film production activities in Allegany, Caroline, Dorchester, Garrett, Kent, Prince George's, Somerset, Washington, and Wicomico Counties. Specifically, the Secretary of Commerce would direct 20% of the total amount of tax credits available in a fiscal year to those specified localities.

Directing a portion of the existing tax credit to these Counties will allow for more opportunities in the film industry to take place in those respective counties. Each year there are a number of film production activities that are executed in the state of Maryland; however, historically, many of these activities have been unable to be accomplished due to high costs of production in these counties. We are introducing this legislation for the purpose of providing equality in the application of the exciting tax credit throughout Maryland.

Thank you for your consideration as I respectfully ask for a Favorable report on SB 664.

Sincerely,

Senator Paul D. Corderman

District 2 – Washington County