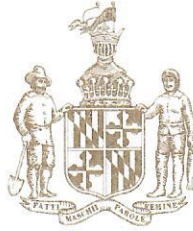


STEPHEN S. HERSHEY, JR.  
*Legislative District 36*  
Caroline, Cecil, Kent, and  
Queen Anne's Counties

Finance Committee

Executive Nominations Committee

Legislative Policy Committee



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*The Senate of Maryland*  
ANNAPOLIS, MARYLAND 21401

March 9, 2022

The Honorable Guy Guzzone

Budget and Taxation Committee

Senate Bill 901 – Property Tax – Elderly Individuals and Veterans Tax Credit – Amount and Duration

Dear Chairman and Members of the Committee:

Maryland has one of the highest costs of living in the nation and this discourages “aging in place” and encourages migration to senior friendly states.

Senate Bill 901 gives local governments the full authority to grant a property tax credit for senior individuals over age 65 and disabled veterans and to determine that amount and duration of the property tax credit. Currently, the property tax credit may not exceed 20% of the property taxes owned and the duration may not exceed 5 years.

Senate Bill 901 is supported by AARP and NARFE. I request a favorable vote on Senate Bill 901.