



February 4, 2022

The Honorable Guy Guzzone Chair Senate Budget and Taxation Committee 3 West Miller Senate Office Building Annapolis, MD 21401

Subject: Senate Bill 391-Economic Development-More Jobs for Marylanders Program-Extension and Alterations-SUPPORT

Dear Chairman Guzzone,

I am writing you today to express our support for the extension of SB 391 through 2027.

The program provides tax incentives to new and existing manufacturers and non-manufacturers that locate or expand in Maryland and create or retain jobs.

The Whalen Company is a manufacturer and one of the 18 companies that benefited from this program in 2021 and we need the assistance going forward.

In these tough economic times, programs such as SB 391 are lifesavers. SB 391 will also help to entice other companies to move to the state of MD knowing that these benefits are available.

We strongly request your support for the extension of SB 391.

Regards,

Dennis Kloster

Chief Operating Officer