



May 14, 2021

Maryland Senate Budget and Tax Committee

Electrical Workers

Chair: Guy Guzzone

Insulators

Vice Chair: Jim Rosapepe

Boilermakers

Senate Bill 359 State Finance - Prohibited Appropriations - Magnetic Levitation Transportation System

United Association

Position: **OPPOSE**

Plumbers & Gas Fitters

Sprinkler Fitters

The construction costs would be split between the Japanese government, the Central Japan Railway and the U.S. government, with no need for a state contribution and without subsidies once the train is built and operating. Independent ridership and revenue studies validate the financial feasibility of the project, which substantiated that operating and maintenance costs are projected to be completely offset by revenues. These assumptions will be validated in the Environmental Impact Statement (EIS) process. Additionally, no state money will be used on this project. The funding for the environmental study was supplied by the federal government through the Maglev Deployment Program, with matching funds from the private sector.

Steam Fitters

Roofers

Cement Masons

Amazon was being lured to Maryland with an \$8.5 billion package which would be the largest publicly known incentive offered to Amazon in exchange for building its second headquarters. Governor Hogan had called it "the single greatest economic development opportunity in a generation." Legislative analysts said the package would cost state and local governments \$6.5 billion over the next 35 years in lost tax revenue and increased costs.

Teamsters

Laborers

Bricklayers

Ironworkers

Sheet Metal Workers

Elevator Constructors

Painters

Operating Engineers

Carpenters

Baltimore Washington Rapid Rail SC MagLev has no such tax incentive, with a projected 74,000 Union construction jobs and 1500 permanent jobs. Union construction workers make an estimated 20% to 30% more than their non-union counterparts and have a benefit package that includes health care for themselves and their dependents, a defined benefit pension plan and the largest self-funded successful apprenticeship programs not only in MD but in the U.S. as well.

We ask the committee for an unfavorable vote. Thank you.

Respectfully,

Value on Display... Everyday.



Jeffry Guido

Baltimore-DC Metro Building Trades Council

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