

Salling sb459 Ltr to Committee.pdf

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Position: FAV

JOHNNY RAY SALLING
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Baltimore County

Budget and Taxation Committee
Public Safety, Transportation,
and Environment Subcommittee



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THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

February 8, 2022

Senate Budget and Taxation Committee

Re: SB459

Position: Favorable

Dear Chair, Vice Chair, and Committee Members,

Thank you for accepting this letter of support for SB459. This bill would work to provide a state income tax credit for our military when they purchase a home in Maryland.

Specifically, this bill would apply to all military personnel- active, disabled, veterans, reserve, and national guard in good standing. It is made up of two tax credits. The first credit is based on the loan amount and carries over for 3 years. The second credit is a one-time credit based on the first mortgage payment.

I do not want our state to miss out on the opportunity to have our military as residents because of the high costs of living. Maryland is a central hub for our military, but its geographical make-up allows for people to work here and live in surrounding states. These surrounding states should not have a better financial advantage for our military than Maryland.

We need to look to the long-term future of Maryland as a permanent home for our service men and women, and this bill does just that. I respectfully request a favorable report on this bill.

Sincerely,
Senator Johnny Ray Salling