

OUR MISSION:

Working to enhance the economic prosperity of greater Silver Spring through robust promotion of our member businesses and unrelenting advocacy on their behalf.

HB409 – Corporations and Associations - Annual Reports - Fees for Electronic Filings

Economic Matters Committee February 8, 2022 FAVORABLE

On behalf of the Greater Silver Spring Chamber of Commerce, representing 400 member organizations, including very small businesses with fewer than ten employees and several nonprofits, in the greater Silver Spring area of Montgomery County, I write to express our support for HB409 – Corporations and Associations - Annual Reports - Fees for Electronic Filings.

Over the past two years, the COVID-19 pandemic affected the lives of our members in unprecedented ways. We appreciate the many State programs that provided financial assistance to help businesses through these difficult times, but many businesses and employers have still not recovered.

While the \$300 fees may seem small to many legislators, that amount means a lot to struggling small businesses and nonprofits.

For these reasons, the Greater Silver Spring Chamber of Commerce respectfully requests a <u>FAVORABLE</u> committee report on HB409.

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