

FAITH OVER FEAR ECONOMIC EMPOWERMENT INC.

Maryland General Assembly
Testimony
HB 409-Corporations and Associations - Annual Reports - Fees for Electronic Filings

2/7/2022

Dear Speaker,

Faith Over Fear Economic Empowerment Inc. is in favor of HB 409 of eliminating the filing fees for electronic filings. Many members of Faith Over Fear Economic Empowerment Inc. are small minority business owners. Many do not have personal property to add on the Annual Report but are required to pay the \$300 filing fee to remain in good standing. Some that do have personal property, they are assessed the \$300 and assessed again by Wicomico County. I have been filing the Annual Report electronically for them to keep the Annual Report being lost in the mail.

Eliminating the filing fee for filing electronically, will be a huge savings to minority business owners being they are lacking the resources needed to start-up and create sustainability.

If you have any questions, I can be reached at 443-206-6235.

Vision: Through visibility and creating sustainability, minority businesses with a focus on black-owned businesses will be seen as one working together for the betterment of the community.

Mission: Build stronger communities by providing resources that strengthen minority businesses with a focus on black-owned businesses starting up or expanding to increase sales and attract funding.

Sincerely,

Angela Morton

Angela Morton
President/Founder
Faith Over Fear Economic Empowerment Inc.



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