



Bill No: HB 1424-- Workgroup on the Post-COVID-19 Crisis Economic Transition

Committee: Economic Matters

Date: 3/30/2022

Position: Favorable with Amendment

The Apartment and Office Building Association of Metropolitan Washington (AOBA) represents members that own or manage more than 23 million square feet of commercial office space and 133,000 apartment rental units in Montgomery and Prince George's Counties.

House Bill 1424 would establish a workgroup on the post-COVID-19 economic transition and economic crisis. The workgroup is tasked with making recommendations regarding how the State adjusts its economic developments and other strategies in changes resulting from crises in various sectors.

AOBA supports the creation of the workgroup. However, multifamily and commercial representatives are not mentioned as taskforce members. AOBA recommends adding members from the multifamily and commercial industry to participate in the workgroup as the industry has faced significant changes and the bill seeks to understand changes in real estate such as office space, retail, residential, rental and ownership, and community economic centers.

For these reasons, AOBA requests a favorable with amendments report on HB 1424.

For further information, contact Ryan Washington, AOBA Government Affairs Manager, at 202-770-7713 or rwashington@aoba-metro.org.