

KLB Contracting Services, LLC

Bill Number - HB409: Corporations and Associations - Annual Reports - Fees for Electronic Filings

Written Testimony to House Economic Matters Committee,

I fully support and testify in favor of Legislation Bill Number HB409 that will:

- Make Maryland the first state in the country to provide a zero-fee option for all businesses for this type of filing, which is required to be submitted every year website
- Amend Maryland's annual report fee structure to be among the most competitive in the nation, and incentivize online filing, which is a more efficient and cost-effective filing method for businesses and the state.

Due to financial hardship, I have not been able to continue paying this fee every year. This legislation will bring much-needed relief to myself and other small businesses in MD, which continues to grow by historic numbers since the onset of the pandemic.