



Maryland Farm Bureau, Inc.

3358 Davidsonville Road • Davidsonville, MD 21035 • (410) 922-3426

February 9, 2022

To: House Economic Matters Committee

From: Maryland Farm Bureau, Inc.

Re: **Support of HB 409 - Corporations and Associations - Annual Reports - Fees for Electronic Filings**

On behalf of our Farm Bureau member families in Maryland, I submit this written testimony in support of HB 409. This Administration bill exempts business entities from paying the filing fee required with the submission of an annual report to the State Department of Assessments and Taxation (SDAT) if the annual report is filed electronically. The exemption applies to annual reports due on or after April 15, 2023.

Having the ability to remove a \$100 or \$300 annual fee just to electronically submit paperwork, not only keeps farmers hard earned money in their pocket, but also makes for a more efficient filing process for the farmer and the state. This is a win, win for the farmer and the state.

MDFB Policy:

We urge the reduction of government agency bureaucracy and duplication to reduce costs, fees, and frustration of the public.

We oppose the imposition of new or increased user fees, licenses and permits as general fund enhancements.

MARYLAND FARM BUREAU SUPPORTS HB409 & REQUESTS A FAVORABLE REPORT

A handwritten signature in black ink, appearing to read 'Colby Ferguson'.

Colby Ferguson
Director of Government Relations

For more information contact Colby Ferguson at (240) 578-0396