

## HOUSE BILL 1112 - ELECTRICITY - NET ENERGY METERING - GENERATION CREDITS

## **FAVORABLE**

## HOUSE ECONOMIC MATTERS COMMITTEE March 10, 2022

NRG Energy, Inc. ("NRG") submits these comments in **support** of **HB 1112 – Electricity – Net Energy Metering – Generation Credits.** 

NRG is the leading integrated energy and home services company powered by its customer-focused strategy, strong balance sheet, and comprehensive sustainability framework. A Fortune 500 company, NRG brings the power of energy to millions of North American customers. Our family of brands help people, organizations and businesses achieve their goals by leveraging decades of market expertise to deliver tailored solutions. Our retail brands serve more than six million customers across North America, including here in Maryland, where NRG owns seven companies that are licensed by the Public Service Commission to serve retail customers.

The NRG retail companies are committed to delivering value added products and services – including encouraging subscription to community solar generation projects. NRG supports HB 1112 because it clarifies that the credits customers receive for their community solar subscriptions are handled as the accounting exercise that they are – as cash credits to the subscribing customers on their monthly electricity bills. Today, three of the Maryland utilities use their tariff structures to pay cash credit to the customers' total monthly bills. But one utility does not, electing instead to adjust the kWh consumption for the customer. A community solar subscription is a distinct transaction between the customer and the CSEGS, wholly separate from the subscribing customer's on-site energy consumption or the electricity purchased by a subscribing customer from a retail supplier. The existing law is ambiguous as to how retail supply obligations and revenues are impacted by the application of community solar credits. HB 1112 provides much needed clarity and ensures that community solar customers receive the full credit of their community solar credit, while holding retail suppliers serving those customers harmless.

Thank you for the opportunity to share our perspective on HB 1112 and for the above reasons NRG urges the Committee to give it a **favorable** report.

## NRG Energy, Inc. Contact Information

**Sarah Battisti**, Director Government Affairs, NRG Energy, Inc., 804 Carnegie Center, Princeton, NJ 08540, 717-418-7290, <a href="mailto:sarah.battisti@nrg.com">sarah.battisti@nrg.com</a>

**Leah Gibbons,** Senior Director Regulatory Affairs, NRG Energy, Inc., 3711 Market Street, Suite 1000, Philadelphia, PA 19104, 301-509-1508, <a href="mailto:lgibbons@nrg.com">lgibbons@nrg.com</a>

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