

February 7, 2022

To:

House Economic Matters Committee

Maryland General Assembly

Ref. Approval of HB409

I believe that the HB409 legislation will make the State of Maryland the first state in the country to provide a zero-fee option for all businesses for this type of filing, which is required to be submitted every year with the Maryland State Department of Assessments and Taxation (SDAT) via the award-winning website Maryland Business Express.

This bill will amend Maryland's annual report fee structure to be among the most competitive in the nation, and incentivizes online filing, which is a more efficient and cost-effective filing method for businesses and the state. If approved, the bill will bring much-needed relief to Maryland's small business community, which continues to grow by historic numbers since the onset of the pandemic.

I urge the approval of HB409 a bill that will eliminate the filing fee for businesses that submit their annual report electronically.

A handwritten signature in black ink, appearing to read "Rolando Siles". The signature is stylized with a large, sweeping initial "R" and a distinct "S" followed by "iles".

Rolando Rodolfo Siles

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