My name is Sherita Ann Sparrow, I am the owner of an online clothing store and I am testifying in favor of Bill 409 (Corporations and Associations – Annual Reports – Fees for Electronic Filings).

Bill 409 is important because it will ease the financial burden on Maryland business owners like myself. We could definitely use this tax relief for our businesses.

I just established my business in August, 2021 and I already owe \$300 for the annual report filing fee. I have only made a profit of about \$400 since then. I do not believe that this is fair for someone who is just starting out. This fee is almost the same amount as what I made in sales.

I ask that you please pass this bill so that business owners like myself will have the opportunity to invest and not suffer the hardship of having to pay these fees.

Thank you for your time and consideration.

Sherita Ann Sparrow

Sherita Ann Sparrow

Owner of Cybermindspeakz Truth LLC

Sales and Use Tax Registration # 18387944 Department ID # W22101158