

TO: House Economics Matters Committee  
FROM: Grace Cloutier, on behalf of East Coast Real Estate Investments  
LLC and RRD Enterprises LTD [propertymgmt.eastcoast.rei@gmail.com](mailto:propertymgmt.eastcoast.rei@gmail.com) (443)381-2585  
RE: HB0409  
DATE: February 7, 202

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Important person(s): Michael Higgs, SDAT Director  
Contact person(s): [Meghann.Malone@maryland.gov](mailto:Meghann.Malone@maryland.gov)

Position: Affirm/Favorable

Corporations and Associates, Annual Reports

Reasons in favor of this bill:

- Makes MD the first state in the US to have \$0 FREE filing for all business types
- Incentivizes online filing for annual reporting
- Makes MD's online annual reporting fee structure to be the most competitive among all US states
- Relieves small businesses of costs, a huge relief since due to the financial strain the pandemic has caused over the past two increasing annums
- As representation for two Maryland small businesses, we testify in favor of this legislation
- Protecting and supporting our neighboring small businesses is of increasing importance
- Every penny saved during these financially draining times is strongly encouraged
- Elimination of this filing fee will show to MD small businesses, that legislature is in favor of whole heartedly supporting us

Concluding details of HB0409

"Eliminating filing fees paid by corporations and other business entities to the State Department of Assessments and Taxation for certain annual reports due on or after April 15, 2023, that are filed electronically."

Cross filing with SB0403

Synopsis: "Eliminating filing fees paid by corporations and other business entities to the State Department of Assessments and Taxation for certain annual reports due on or after April 15, 2023, that are filed electronically."

Best regards,

**Grace Cloutier,**  
**MD & PA Realtor, Paralegal, Leasing Executive of East Coast Real Estate Investments LLC & RRD Enterprises LTD**

