

February 22, 2022

The Honorable Paul G. Pinsky  
Senate Education, Health & Environmental Affairs Committee  
Miller Senate Office Building,  
2 West Wing 11 Bladen St.,  
Annapolis, MD, 21401

**RE: Support SB 393 Economic Development – Project Restore Program and Fund**

Dear Chairman Pinsky:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding **SB 393 Economic Development – Project Restore Program and Fund**. MBIA **Supports** the Act in its current version.

This bill would establish the Project Restore Program within the Department of Housing and Community Development. During the COVID-19 Pandemic many retail businesses are experiencing a prolonged economic decline and that has resulted in a decline in the quality and profitability of retail space. Because small businesses are vital to the American Economy MBIA supports the creation of an incentive program to revitalize these spaces and help create economic value.

For these reasons, MBIA respectfully requests the Committee give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or [lgraf@marylandbuilders.org](mailto:lgraf@marylandbuilders.org).

cc: Members of the Senate Education, Health & Environmental Affairs Committee