



Peter Franchot  
*Comptroller*

## TESTIMONY OF COMPTROLLER PETER FRANCHOT

### Support – House Bill 1060 – Residential Owners in Common Ownership Communities Bill of Rights

*Environment and Transportation Committee*

*March 1, 2022*

Chair Barve, Vice Chair Moon, and members of the Committee, it is my pleasure to provide testimony in **support** of **House Bill 1060 – Residential Owners in Common Ownership Communities Bill of Rights**. I would like to thank Delegate Holmes for sponsoring this important legislation, and the Committee for providing the opportunity for my testimony to be heard.

House Bill 1060 would establish additional rights for owners of property within common ownership communities. These rights would include increased access to budget documents, the ability to use association amenities at a reasonable rate, secret ballot elections for elections, proper notification of supposed violations, and many more important protections for residents. These clearly defined rights would significantly aid communities of color by ensuring that residents are not taken advantage of through outrageous fee increases, restrained access to participation in association meetings, and more.

House Bill 1060 would improve transparency, accountability, and effectiveness of community associations, and strengthen the rights of residents. For these reasons, I respectfully request a favorable report for House Bill 1060. Thank you for your time and consideration.

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